

## TENANT FEES

When you agree on a property a list of applicable fees will be given to you, below is a list of fees which may or may not apply.

### Holding Fee – Equivalent to one weeks rent

The Holding Fee payable is equivalent to one weeks rent so it will depend on the price of the property you are looking to rent. This fee will be offset against your 5-week security deposit payment. This payment will be non-refundable should you not meet the criteria that will be outlined on your holding fee receipt or if you are dishonest about any of the information supplied on your application form. If for what ever reason the landlord decided not to rent the property to you for no fault of your own, then the fee can be fully refunded.

### Security Deposit - Equivalent to 5 weeks rent

The Security Deposit will be taken on the day you sign your Tenancy Agreement and will be equivalent to 5 weeks rent. Once the deposit has been paid it will be held by the (DPS) Deposit Protection Scheme which is a 3<sup>rd</sup> party company which protects the deposit and is beneficial for the landlord and the tenants.

### Rent - 1 Month rent payable in advance

This payment will be taken on the day you sign your Tenancy Agreement just like the security deposit but this is equivalent to a whole months rent and once this payment is made a standing order shall be set up to take the rent on the same day of every month until you vacate the property.

Client Money Protection (CMP) Provided By: **ARLA**

Independent Redress Provided By: **TPOs**